



# Weinstein's Anti-Housing Scheme WILL Make Our Housing Crisis Worse

In 2020, Governor Newsom and the California State Legislature enacted the strongest statewide rent control law in the country. This landmark legislation has effectively shielded renters across the state from exorbitant rent increases. The law was carefully crafted through collaboration with all stakeholders to not only safeguard the rights of renters but also ensure stability for property owners while maintaining a crucial focus on not disincentivizing the construction of much-needed affordable housing.

Michael Weinstein, the controversial leader of AHF, is once again bankrolling his third attempt to advance his anti-housing agenda. Weinstein's initiative would erode our existing statewide rent stability law and further hamper the construction of affordable housing, exacerbating California's housing crisis.

## What Weinstein's Latest Initiative Does:

- Repeals existing housing laws and weakens the strongest statewide rent control law in the nation.
- Grants local governments broad authority to supersede California's historic statewide renter and unjust eviction protections.
- Authorizes permanent price controls, even on single-family homes and condominiums.
- Enables local governments the ability to potentially hinder affordable housing development.

## What The Initiative Does Not Do:

- No funding for affordable housing or a requirement that it be built.
- No specific provisions to reduce rent.
- No specific protections for renters, seniors, or veterans.

## Why It's Bad for California:

- **Reduces The Supply of Affordable and Middle-Income Housing.** Academic experts have repeatedly demonstrated that extreme rent control stifles new housing construction, perpetuating shortages and driving up costs for renters.
- **Eliminates Homeowner Protections.** The initiative allows local politicians to tell single-family homeowners how much they can charge to rent out their homes – even if they just want to rent a single room. Homeowners will be subject to regulations and price controls enacted by local politicians.

- **Harms Small Mom-And-Pop Landlords Who Struggled Through The COVID-19 Pandemic.** Many mom-and-pop landlords had to take loans to survive without rent payments during the height of the pandemic. This initiative could empower local politicians to override protections for these landlords, endangering their livelihoods.

**It's essential to understand that the driving force behind this initiative is Michael Weinstein, the notorious head of AHF.** Weinstein's controversial track record includes diverting pharmaceutical profits away from patient care to fund his political ambitions. These funds have been used to lobby and fund campaigns against affordable housing across California, run schemes to employ elected officials, invest in luxury real estate, and accumulate a vast portfolio of low-income housing complexes, some of which have been criticized as "slums" for poor tenants.

## **SAY NO TO WEINSTEIN'S LATEST ANTI-HOUSING SCHEME**